## FY24 BOR Research Salary Structure Effective July 1, 2023

Salary Grade	Pay Equivalent	Minimum	Mid-Point	Maximum
1	hourly	\$15.53	\$20.19	\$24.86
	monthly	\$2 <i>,</i> 691.67	\$3,500.00	\$4 <i>,</i> 308.33
	annual	\$32,300.00	\$42,000.00	\$51,700.00
2	hourly	\$17.40	\$22.60	\$27.84
	monthly	\$3 <i>,</i> 016.67	\$3,916.67	\$4,825.00
	annual	\$36,200.00	\$47,000.00	\$57,900.00
3	hourly	\$19.47	\$25.29	\$31.15
	monthly	\$3 <i>,</i> 375.00	\$4,383.33	\$5,400.00
	annual	\$40,500.00	\$52,600.00	\$64,800.00
4	hourly	\$21.78	\$28.32	\$34.86
	monthly	\$3,775.00	\$4,908.33	\$6,041.67
	annual	\$45,300.00	\$58,900.00	\$72,500.00
5	hourly	\$24.42	\$31.73	\$39.09
	monthly	\$4,233.33	\$5,500.00	\$6,775.00
	annual	\$50 <i>,</i> 800.00	\$66,000.00	\$81,300.00
6	hourly	\$27.31	\$35.53	\$43.70
	monthly	\$4,733.33	\$6,158.33	\$7,575.00
	annual	\$56,800.00	\$73,900.00	\$90,900.00
7	hourly	\$31.44	\$40.87	\$50.29
	monthly	\$5 <i>,</i> 450.00	\$7,083.33	\$8,716.67
	annual	\$65 <i>,</i> 400.00	\$85,000.00	\$104,600.00
8	hourly	\$36.15	\$47.02	\$57.84
	monthly	\$6,266.67	\$8,150.00	\$10,025.00
	annual	\$75,200.00	\$97,800.00	\$120,300.00
9	hourly	\$41.59	\$54.09	\$66.54
	monthly	\$7,208.33	\$9 <i>,</i> 375.00	\$11,533.33
	annual	\$86,500.00	\$112,500.00	\$138,400.00
10	hourly	\$47.84	\$62.21	\$76.54
	monthly	\$8,291.67	\$10,783.33	\$13,266.67
	annual	\$99,500.00	\$129,400.00	\$159,200.00