SOUTH DAKOTA BOARD OF REGENTS

Academic and Student Affairs Consent

AGENDA ITEM: 5 – D (2) **DATE:** March 29-30, 2023

SUBJECT

New Specialization Request – USD – Specialization in Sustainability – Master of Business Administration

CONTROLLING STATUTE, RULE, OR POLICY

<u>BOR Policy 2:23</u> – New Programs, Program Modifications, Curricular Requests and Inactivation/Termination

BACKGROUND / DISCUSSION

The University of South Dakota (USD) requests authorization to offer a specialization in Sustainability within the Master of Business Administration (MBA) program. A sustainability specialization, as proposed here, prepares graduates for careers in the areas of governmental, corporate and university sustainability offices; sustainability consulting; with policy making and regulatory agencies; and more. The specialization will teach business administration students how to identify needs, create long-term value, and improve stakeholder relationships across environmental, social, financial, and social practices of an agency.

IMPACT AND RECOMMENDATION

USD requests authorization to offer the specialization on campus and online. USD is not requesting additional state resources to offer the program. One new course will be required.

Board office staff recommends approval of the program.

ATTACHMENTS

Attachment I – New Specialization Request Form: USD – Sustainability – Master of Business Administration (MBA)

DRAFT MOTION 20230329_5-D(2):

I move to authorize USD to offer a specialization in Sustainability within the Master of Business Administration (MBA) program, as presented.



SOUTH DAKOTA BOARD OF REGENTS

ACADEMIC AFFAIRS FORMS

New Specialization

UNIVERSITY:	USD
TITLE OF PROPOSED SPECIALIZATION:	Sustainability
NAME OF DEGREE PROGRAM IN WHICH	UMBA.BSA
SPECIALIZATION IS OFFERED:	
INTENDED DATE OF IMPLEMENTATION:	Fall 2023
PROPOSED CIP CODE:	30.3301 Sustainability Studies
UNIVERSITY DEPARTMENT:	Entrepreneurship, Management,
	and Marketing
BANNER DEPARTMENT CODE:	UEMM
UNIVERSITY DIVISION:	Beacom School of Business
BANNER DIVISION CODE:	2B

X Please check this box to confirm that (place an "X" in the left box):

- The individual preparing this request has read <u>AAC Guideline 2.6</u>, which pertains to new specialization requests, and that this request meets the requirements outlined in the guidelines.
- This request will not be posted to the university website for review of the Academic Affairs Committee until it is approved by the Executive Director and Chief Academic Officer.

University Approval

To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.

Elizabeth M. Freeburg	1/19/2023
Institutional Approval Signature	Date
President or Chief Academic Officer of the University	

1.	Level	of the Specializat	ion	(place an "X" be	efor	e the specializati	on):
		Baccalaureate	X	Master's		Doctoral	

2. What is the nature/purpose of the proposed specialization? Please include a brief (1-2 sentence) description of the academic field in this specialization.

Sustainability is a framework through which to explore complex, interdisciplinary systems. The sustainability specialization will teach business administration students this framework to identify needs, create long-term value, and improve stakeholder relationships across environmental, social, financial, and social practices of an agency.

3. Provide a justification for the specialization, including the potential benefits to students and potential workforce demand for those who graduate with the credential.

For workforce related information, please provide data and examples. Data may include, but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc. Please cite any sources in a footnote.

Sustainability is about finding solutions to challenges and exploring how to effect change that makes a positive impact on the world. A sustainability specialization, as proposed here, prepares graduates for careers in the areas of governmental, corporate and university sustainability offices; sustainability consulting; with policy making and regulatory agencies; and more.

Sustainability is a key driver for both business development and growth. High level consulting firms are sought out to identify areas where agencies could benefit from the implementation of sustainability-focused efforts, and they are doing so using current research models¹. Companies therefore need prepared leaders who can predict, locate, enhance, and align sustainability in their strategic planning efforts. This proposed specialization in sustainability for the MBA program will prepare individuals to recognize the interconnectedness of business at the management and leadership level; the need for innovation; and the benefits of stakeholder assessments, each of which drives profitability when applied correctly. Preparing an individual for addressing sustainability efforts across an agency requires an enhanced knowledge level of overall business acumen. This specialization offers a very directed path to building the characteristics for understanding sustainability and the role it plays in business.

According to the South Dakota Department of Labor, there are 3 broad divisions of industry types: non-agricultural, agricultural, and nonfarm. Considering the overall nature of sustainable business education, each of these 3 types as well as federal, state, and local government can benefit from a specialization as proposed here. While some industry sub-divisions or sub-sectors in South Dakota are projected to experience a reduced need for workers moving from the year 2020 to 2030, other industries are expected to need upwards of 20% additional prepared workforce². For instance, the North American Industry Classification System (NAICS) code assigned to Management of Companies and Enterprises is 551. This sub-sector's needs will grow by 11.8% between 2020 and 2030, or an additional 605 persons according to this report published in 2016. Of importance is that business sustainability is needed across all of those sub-sectors. In consideration of the more urgent needs published in March 2022, the projection for the 551 classification expects a 4.3% increase from 2021 to 2023 or a need for an additional 221 persons. The NAICS classification system, which has 70 sub-sectors, plus 3 sectors designated for federal, state, and local government needs, still does not account for sub-sectors with less

Statewide South Dakota Employment Projections by Industry. (2022). Labor Market Information Center. South Dakota Department of Labor and Regulation. Retrieved from: short term industry projections 2021 2023.pdf (sd.gov)

¹ Russell Reynolds Associates. (2022). Seize the Sustainability Opportunity. Retrieved from https://www.russellreynolds.com/en/insights/campaigns/sustainability-opportunity?gclid=CjwKCAjw-rOaBhA9EiwAUkLV4gSIYdbEiAyF iTF4Vj86S18bmQPq2T6qpIjnHJf pn NXO eh04hRoCFzsQAvD BwE

² Statewide South Dakota Employment Projections by Industry. (2016). Labor Market Information Center. South Dakota Department of Labor and Regulation. Retrieved from: industry projections 2020 2030 statewide south dakota.pdf (sd.gov)

than 200 employees. The need among smaller agencies, rural based companies, family-owned businesses, entrepreneurs, and innovators which help shape South Dakota, are not clearly expressed in these statistics. This specialization will offer the skillset needed for leaders and managers for these industries.

4. List the proposed curriculum for the specialization (including the requirements for completing the major – highlight courses in the specialization):

Prefix	Number	Course Title	Credit Hours	New (yes, no)	
Supportive C	Supportive Coursework: Required only for students with non-business baccalaureates				
BADM	501	Business Essentials I	3		
BADM	502	Business Essentials II	3		
Coursework	for the Majo	or	1		
ACCT	781	Managerial Accounting	3		
BADM	710	Managerial Finance	3		
BADM	720	Quantitative Analysis	3		
BADM	761	Leadership Development	3		
BADM	762	Business and its Environment	3		
BADM	770	Managerial Marketing	Managerial Marketing 3		
BADM	780	Strategic Management 3			
ECON	782	Managerial Economics	Managerial Economics 3		
BADM	<mark>760</mark>	Operations Management (counts for both the		no	
		major and the specialization)			
Coursework	for the Spec	ialization			
SUST	<mark>705</mark>	Sustainability & Complexity 3		no	
SUST	<mark>706</mark>	Sustainable Futures 3		yes	
Select 3 cred	<mark>its</mark>				
SUST	<mark>707</mark>	Sustainability Innovations, Opportunities, and		no	
		Challenges			
SUST	<mark>715</mark>	Research for Sustainability	3	no	
SUST	<mark>790</mark>	Seminar 1		no	
SUST	<mark>794</mark>	Internship 1-3		no	

Total number of hours required for completion of specialization

Total number of hours required for completion of major

Total number of hours required for completion of degree

42-48

5. Delivery Location

Note: The accreditation requirements of the Higher Learning Commission (HLC) require Board approval for a university to offer programs off-campus and through distance delivery.

A. Complete the following charts to indicate if the university seeks authorization to deliver the entire program on campus, at any off campus location (e.g., UC Sioux Falls, Capital University Center, Black Hills State University-Rapid City, etc.) or deliver the entire specialization through distance technology (e.g., as an on-line program)?

	Yes/No	Intended Start Date
On campus	Yes	Fall 2023

	Yes/No	If Yes, list location(s)	Intended Start Date
Off campus	No		

Yes/No		If Yes, identify delivery methods Delivery methods are defined in AAC Guideline 5.5.	Intended Start Date
Distance Delivery	Yes	015 Internet Asynchronous	Fall 2023
(online/other distance		018 Internet Synchronous	
delivery methods)			

B. Complete the following chart to indicate if the university seeks authorization to deliver more than 50% but less than 100% of the specialization through distance learning (e.g., as an on-line program)? This question responds to HLC definitions for distance delivery.

	Yes/No	If Yes, identify delivery methods	Intended Start Date
Distance Delivery	Yes	015 Internet Asynchronous	Fall 2023
(online/other distance		018 Internet Synchronous	
delivery methods)			

6. Additional Information:

Intended Audience: The intended students for this graduate specialization program include business industry working professionals which covers a broad potential audience; and students considering a graduate degree in business.

Value-Add: Students completing the sustainability specialization will have additional competencies in sustainability topics that are not covered in the current MBA program. Students enrolled in the MBA would benefit from this specialization.

Stackable: Students completing the MBA with Sustainability Specialization may decide to use those credits to pursue an MS in Sustainability with USD, or additional specializations or certifications with the school of business or across campus.