

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 5 – W
DATE: March 29-30, 2023

SUBJECT

2022-2023 Regional Tuition and Fees Survey

CONTROLLING STATUTE, RULE, OR POLICY

None

BACKGROUND / DISCUSSION

Annually, the Board office conducts a comprehensive tuition survey of the four-year public institutions in the surrounding states. States participating are Iowa, Minnesota, Montana, Nebraska, North Dakota, and Wyoming. The survey compares mandatory tuition and fee costs and total costs using the following parameters:

1. Tuition and Fees – This represents tuition and any mandatory fees for 30 credit hours per year for undergraduate and 24 credit hours for graduate. These data are collected for undergraduates and graduates for residents and nonresidents.
2. Total Cost – This number is a combination of the tuition and fee costs plus the cost of housing and meals. Housing is based on a double occupancy room and the meal plan is based on a plan that provides 15 meals per week or one that is close to that.

The figures reflected in the study only include costs that are identified for all students. Special discipline fees are not included since they cannot be identified for all students. Therefore, a student could pay costs higher than those reflected in this report if he or she were enrolled in a discipline with special support fees.

It is important to also note that the nonresident rates do not reflect any reciprocity agreements or other tuition reduction programs between states. Therefore, a nonresident student could attend a given institution at a lower cost than indicated in this report.

The report is presented in four sections. Section I provides summary tables comparing individual South Dakota university costs to average costs for comparable Carnegie classified institutions for tuition and fees and total costs. Section I also provides a comparable South Dakota average cost to the survey average by student classification. Section II provides the tuition and fee cost information for all thirty-nine institutions and compares them by institution classification. Section III combines tuition and fees with

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INFORMATIONAL ITEM

room and board costs to exhibit a total cost comparison. The classifications of baccalaureate, masters and doctoral are used to compare like institutions. Section IV provides a historic comparison of tuition and fees and total costs for the institutions from 2012-2013 to 2022-2023.

IMPACT AND RECOMMENDATIONS

When looking at how South Dakota tuition and fee rates rank in the region (ranking from lowest to highest), South Dakota ranks fifth highest out of seven states for undergraduate resident tuition and fees, and the third highest out of seven states for graduate resident tuition and fees. South Dakota is second lowest for undergraduate nonresident tuition and fees and second lowest for graduate nonresident tuition and fees.

Tuition & Mandatory Fees

	Undergraduate				Graduate			
	Resident		Nonresident		Resident		Nonresident	
	Rank*	Avg.	Rank*	Avg.	Rank*	Avg.	Rank*	Avg.
Iowa	6	\$9,966	7	\$26,499	5	\$11,776	7	\$27,187
Minnesota	7	\$11,593	4	\$16,339	7	\$14,952	4	\$19,162
Montana	2	\$6,890	6	\$23,226	2	\$8,284	6	\$26,740
Nebraska	3	\$8,371	3	\$14,971	1	\$8,194	3	\$16,605
North Dakota	4	\$9,283	1	\$12,549	6	\$11,988	1	\$15,668
South Dakota	5	\$9,356	2	\$12,815	3	\$9,178	2	\$16,522
Wyoming	1	\$6,442	5	\$21,592	4	\$9,576	5	\$24,432
Seven State Average		\$8,843		\$18,285		\$10,564		\$20,902

**Ranked lowest to highest*

South Dakota’s undergraduate and graduate resident and nonresident total costs are the lowest or second lowest in the seven-state comparison. The low nonresident rates reflect the goal of recruiting nonresident students to build the SD workforce.

Total Cost

	Undergraduate				Graduate			
	Resident		Nonresident		Resident		Nonresident	
	Rank*	Avg.	Rank*	Avg.	Rank*	Avg.	Rank*	Avg.
Iowa	6	\$20,151	7	\$36,685	6	\$21,961	7	\$37,373
Minnesota	7	\$21,414	4	\$26,635	7	\$24,985	4	\$29,721
Montana	1	\$15,937	5	\$32,274	2	\$17,456	5	\$35,911
Nebraska	5	\$18,590	3	\$25,190	3	\$18,413	3	\$26,824
North Dakota	3	\$17,768	2	\$21,034	4	\$20,571	2	\$24,250
South Dakota	2	\$16,810	1	\$20,268	1	\$16,632	1	\$23,975
Wyoming	4	\$18,052	6	\$33,202	5	\$21,186	6	\$36,042
Seven State Average		\$18,389		\$27,898		\$20,172		\$30,585

**Ranked lowest to highest*

South Dakota has focused significant efforts on affordability for resident students. As a result of tuition and fee freezes the last three years running, South Dakota’s increased costs over a ten-year period are less than all but Minnesota for resident rates. South Dakota’s nonresident undergraduate tuition and fees costs have increased 25.6% over that same period, more than all other states except Wyoming and North Dakota.

Percentage Increase Over Ten-Year Period			
Tuition and Mandatory Fees			
<u>Undergraduate Resident</u>		<u>Undergraduate Nonresident</u>	
Minnesota	1.9%	Iowa	(26.5%)
South Dakota	8.8%	Minnesota	(25.5%)
Montana	10.7%	Nebraska	(1.2%)
Nebraska	12.5%	Montana	15.2%
North Dakota	16.4%	South Dakota	25.6%
Iowa	29.2%	North Dakota	35.8%
Wyoming	46.3%	Wyoming	52.9%

South Dakota also increased its total cost for undergraduate residents less than only North Dakota at 31.9%. The total cost increase for nonresidents was the third highest of all seven states.

Percentage Increase Over Ten-Year Period			
Total Cost			
<u>Undergraduate Resident</u>		<u>Undergraduate Nonresident</u>	
Iowa	12.8%	Iowa	(13.6%)
Minnesota	15.0%	Minnesota	(9.0%)
Nebraska	18.8%	Nebraska	6.1%
Wyoming	21.2%	Montana	19.4%
Montana	22.6%	South Dakota	25.1%
South Dakota	31.9%	North Dakota	36.0%
North Dakota	38.0%	Wyoming	45.6%

ATTACHMENTS

None