

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**

**AGENDA ITEM: 9 – A (2)**

**DATE: June 21-22, 2023**

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**SUBJECT**

**Dakota Bioproducts Innovation Institute (DBII) Annual Meeting**

**CONTROLLING STATUTE, RULE, OR POLICY**

[SDCL chapter 5-29](#) – Research Parks

**BACKGROUND / DISCUSSION**

The Board’s June meeting serves as the time and place for the Dakota Bioproducts Innovation Institute (“DBII”) annual meeting. The annual meeting is when the Board appoints directors to the Board of DBII. Pursuant to the By-laws, the Vice Presidents for Research at South Dakota State University and South Dakota School of Mines and Technology serve as permanent voting members of the Board of Directors, and POET maintains a permanent voting member of the Board of Directors for 30 years, which is currently occupied by Jeff Lutt. David Chicoine is currently serving his initial term on the Board of Director, which expires in 2023, and Presidents Rankin and Dunn, served as initial director on the Board, but are shifting to non-voting ex officio members in accordance with the By-laws, leaving three seats open for appointment/reappointment, which are required to be staggered, with subsequent directors all serving three-year terms.

The Board of Directors recommends, and requests David Chicoine be appointed for a one-year term, David Iverson be appointed for a two-year term, and Mark Luecke be appointed for a three-year term. David Chicoine is the past president at SDSU, David Iverson is a South Dakota farmer who’s been actively engaged in advancing soybean research and promotion, and Mark Luecke is the Managing Director and CEO of South Dakota Innovation Partners, Inc.

**IMPACT AND RECOMMENDATION**

The Board of Directors recommends and requests the Member (BOR) take the following action:

- Appoint David Chicoine to a one-year term, David Iverson to a two-year term and Mark Luecke to a three-year term on the Board of Directors of DBII.

**ATTACHMENTS**

None

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**DRAFT MOTION 20230621\_9-A(2):**

I move to appoint David Chicoine to a one-year term, David Iverson to a two-year term, and Mark Luecke to a three-year term on the Board of Directors of DBII.