

**SOUTH DAKOTA BOARD OF REGENTS**

**Academic and Student Affairs**  
**Consent**

**AGENDA ITEM: 6 – F**  
**DATE: December 7-8, 2022**

\*\*\*\*\*

**SUBJECT**

**New Specialization Requests – USD – Specializations in Business Management, Finance, and Leadership – Master of Accountancy (MAcc)**

**CONTROLLING STATUTE, RULE, OR POLICY**

[BOR Policy 2:23](#) – New Programs, Program Modifications, Curricular Requests, and Inactivation/Termination

**BACKGROUND / DISCUSSION**

The University of South Dakota (USD) requests authorization to offer three specializations within the Master of Accountancy (MAcc) program in Business Management, Finance, and Leadership. The proposed Business Management specialization will focus on those in the MAcc program looking to work in consulting or management advisory services. The specialization in Finance will serve students who plan to work with finance industry clients, including banks, investment firms, wealth management firms, hedge funds, and others. Finally, the Leadership specialization will add interpersonal skill development to the technical field of accounting.

**IMPACT AND RECOMMENDATION**

USD requests authorization to offer the specialization on campus and online. USD is not requesting additional state resources to offer the program. Across the three proposed specializations, three new courses will be required.

Board office staff recommends approval of the program.

**ATTACHMENTS**

Attachment I – New Specialization Request Form: USD – Business Management – Master of Accounting (MAcc)

Attachment II – New Specialization Request Form: USD – Finance – Master of Accounting (MAcc)

Attachment III – New Specialization Request Form: USD – Leadership – Master of Accounting (MAcc)

\*\*\*\*\*

**DRAFT MOTION 20221207\_6-F:**

I move to authorize USD to offer specializations in Business Management, Finance, and Leadership within the Master of Accounting degree, as presented.



## SOUTH DAKOTA BOARD OF REGENTS ACADEMIC AFFAIRS FORMS

### New Specialization

<b>UNIVERSITY:</b>	<b>USD</b>
<b>TITLE OF PROPOSED SPECIALIZATION:</b>	<b>Business Management</b>
<b>NAME OF DEGREE PROGRAM IN WHICH SPECIALIZATION IS OFFERED:</b>	<b>Master of Professional Accountancy changing to Master of Accountancy (MAcc), Accounting major</b>
<b>INTENDED DATE OF IMPLEMENTATION:</b>	<b>Fall 2023</b>
<b>PROPOSED CIP CODE:</b>	<b>Accounting Major: 52.0301 Business Management CIP: 52.0201</b>
<b>UNIVERSITY DEPARTMENT:</b>	<b>Accounting and Finance</b>
<b>BANNER DEPARTMENT CODE:</b>	<b>UACF</b>
<b>UNIVERSITY DIVISION:</b>	<b>Beacom School of Business</b>
<b>BANNER DIVISION CODE:</b>	<b>2B</b>

<b>X</b>	<p><b><u>Please check this box to confirm that</u> (place an “X” in the left box):</b></p> <ul style="list-style-type: none"> <li>The individual preparing this request has read <a href="#">AAC Guideline 2.6</a>, which pertains to new specialization requests, and that this request meets the requirements outlined in the guidelines.</li> <li>This request will not be posted to the university website for review of the Academic Affairs Committee until it is approved by the Executive Director and Chief Academic Officer.</li> </ul>
----------	---

#### University Approval

*To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.*

<u>Elizabeth M. Freeburg</u> Institutional Approval Signature <i>President or Chief Academic Officer of the University</i>	<u>10/20/2022</u> Date
--	---------------------------

#### 1. Level of the Specialization (place an “X” before the specialization):

Baccalaureate	<input checked="" type="checkbox"/>	Master's	<input type="checkbox"/>	Doctoral
---------------	-------------------------------------	----------	--------------------------	----------

#### 2. What is the nature/purpose of the proposed specialization? Please include a brief (1-2 sentence) description of the academic field in this specialization.

While several of our successful MPA graduates work in audit and tax, others aspire to work in consulting or management advisory services area. This specialization will help those aspirants.

#### 3. Provide a justification for the specialization, including the potential benefits to students and potential workforce demand for those who graduate with the credential.

*For workforce related information, please provide data and examples. Data may include, but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc. Please cite any sources in a footnote.*

Demand for accountants and auditors is high in South Dakota, expected to increase 9.8% through 2028<sup>1</sup>also. This exposure to business functional areas will help prepare for those much-needed positions.

**4. List the proposed curriculum for the specialization (including the requirements for completing the major – highlight courses in the specialization):**

Prefix	Number	Course Title (add or delete rows as needed)	Credit Hours	New (yes, no)
ACCT	585	Accounting Standards & Ethics	3	no
ACCT	731	Tax Planning and Practice	3	no
ACCT	780	Advanced Accounting	3	no
ACCT	720	Seminar in Cost Accounting	3	no
ACCT	750	Contemporary Topics in Auditing	3	no
ACCT	760	Acct in Govt. & Non-Profit Org	3	no
ACCT	732	Accounting Analytics	3	yes
<b>Business Management Specialization (9 hours required)</b>				
BADM	720	Quantitative Analysis	3	no
<b>Choose two from below</b>				
BADM	760	Operations Management	3	no
BADM	770	Managerial Marketing	3	no
DSCI	527	Supply Chain Management	3	no
ECON	782	Managerial Economics	3	no
<b>Subtotal:</b>			<b>30</b>	
<b>Required for students without a business baccalaureate degree</b>				
BADM	501	Business Essentials I	3	no
BADM	502	Business Essentials II	3	no
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Required for students with a business but not an accounting baccalaureate degree</b>				
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Possible coursework without a business and/or accounting baccalaureate:</b>			<b>9-15</b>	

Total number of hours required for completion of specialization

9

Total number of hours required for completion of major

30-45

Total number of hours required for completion of degree

30-45

**5. Delivery Location**

*Note: The accreditation requirements of the Higher Learning Commission (HLC) require Board approval for a university to offer programs off-campus and through distance delivery.*

**A. Complete the following charts to indicate if the university seeks authorization to deliver the entire program on campus, at any off campus location (e.g., UC Sioux Falls,**

<sup>1</sup> <https://www.sdbor.edu/dashboards/Pages/Employment-Projections-Dashboard.aspx>

Capital University Center, Black Hills State University-Rapid City, etc.) or deliver the entire specialization through distance technology (e.g., as an on-line program)?

	Yes/No	Intended Start Date
On campus	Yes	Fall 2023

	Yes/No	If Yes, list location(s)	Intended Start Date
Off campus	no		

	Yes/No	If Yes, identify delivery methods <i>Delivery methods are defined in <a href="#">AAC Guideline 5.5</a>.</i>	Intended Start Date
Distance Delivery (online/other distance delivery methods)	Yes	U15, U18	Fall 2023

**B. Complete the following chart to indicate if the university seeks authorization to deliver more than 50% but less than 100% of the specialization through distance learning (e.g., as an on-line program)? This question responds to HLC definitions for distance delivery.**

	Yes/No	If Yes, identify delivery methods	Intended Start Date
Distance Delivery (online/other distance delivery methods)	Yes		Fall 2023

## 6. Additional Information:



## SOUTH DAKOTA BOARD OF REGENTS

### ACADEMIC AFFAIRS FORMS

### New Specialization

<b>UNIVERSITY:</b>	USD
<b>TITLE OF PROPOSED SPECIALIZATION:</b>	Finance
<b>NAME OF DEGREE PROGRAM IN WHICH SPECIALIZATION IS OFFERED:</b>	Master of Professional Accountancy changing to Master of Accountancy (MAcc), Accounting major
<b>INTENDED DATE OF IMPLEMENTATION:</b>	Fall 2023
<b>PROPOSED CIP CODE:</b>	Accounting Major: 52.0301 Finance CIP: 52.0801
<b>UNIVERSITY DEPARTMENT:</b>	Accounting and Finance
<b>BANNER DEPARTMENT CODE:</b>	UACF
<b>UNIVERSITY DIVISION:</b>	Beacom School of Business
<b>BANNER DIVISION CODE:</b>	2B

<b>X</b>	<p><b><u>Please check this box to confirm that</u> (place an “X” in the left box):</b></p> <ul style="list-style-type: none"> <li>The individual preparing this request has read <a href="#">AAC Guideline 2.6</a>, which pertains to new specialization requests, and that this request meets the requirements outlined in the guidelines.</li> <li>This request will not be posted to the university website for review of the Academic Affairs Committee until it is approved by the Executive Director and Chief Academic Officer.</li> </ul>
----------	---

#### University Approval

*To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.*

<u>Elizabeth M. Freeburg</u> Institutional Approval Signature <i>President or Chief Academic Officer of the University</i>	<u>10/20/2022</u> Date
--	---------------------------

#### 1. Level of the Specialization (place an “X” before the specialization):

<input type="checkbox"/> Baccalaureate	<input checked="" type="checkbox"/> Master's	<input type="checkbox"/> Doctoral
--	--	-----------------------------------

#### 2. What is the nature/purpose of the proposed specialization? Please include a brief (1-2 sentence) description of the academic field in this specialization.

It is common for professionals (CPAs) working in public accounting firms to specialize in the finance industry clients including banks, investment firms, wealth management firms, hedge funds, and others. Additional course work in three finance areas will benefit our MAcc students aspiring to specialize in finance industry within CPA firm clientele.

#### 3. Provide a justification for the specialization, including the potential benefits to students and potential workforce demand for those who graduate with the credential.

*For workforce related information, please provide data and examples. Data may include, but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc. Please cite any sources in a footnote.*

Industry specialization by a CPA firm can result in numerous operational efficiencies. Professional specialists are likely to deliver higher quality output. Providing key clients insights on how their KPIs compare against industry benchmarks is a key value of specialization. It is also a product differentiation strategy by accounting firms<sup>1</sup>.

**4. List the proposed curriculum for the specialization (including the requirements for completing the major – highlight courses in the specialization):**

Prefix	Number	Course Title	CrHrs	New (yes, no)
ACCT	585	Accounting Standards & Ethics	3	no
ACCT	731	Tax Planning and Practice	3	no
ACCT	780	Advanced Accounting	3	no
ACCT	720	Seminar in Cost Accounting	3	no
ACCT	750	Contemporary Topics in Auditing	3	no
ACCT	760	Acct in Govt. & Non-Profit Org	3	no
ACCT	732	Accounting Analytics	3	yes
<b>Finance Specialization (9 hours required)</b>				
BADM	710	Managerial Finance	3	no
FIN	711	Investment Analysis and Portfolio Management	3	no
<b>Choose one</b>				
FIN	512	Security Analysis	3	no
FIN	513	Advanced Corporate Finance	3	no
FIN	514	Financial Derivatives	3	no
FIN	515	Financial Institutions	3	no
FIN	516	Commercial Bank Management	3	no
FIN	517	International Finance	3	no
FIN	519	Advanced Financial Analysis and Modeling	3	no
FIN	712	International Financial Management	3	no
<b>Subtotal:</b>			<b>30</b>	
<b>Required for students without a business baccalaureate degree</b>				
BADM	501	Business Essentials I	3	no
BADM	502	Business Essentials II	3	no
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Required for students with a business but not an accounting baccalaureate degree</b>				
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Possible coursework without a business and/or accounting baccalaureate:</b>			<b>9-15</b>	

Total number of hours required for completion of specialization

9

Total number of hours required for completion of major

30-45

<sup>1</sup> <https://www.cpa.com/blog/2021/12/21/why-specialization-key-firm-growth>

Total number of hours required for completion of specialization

9

Total number of hours required for completion of degree

30-45

**5. Delivery Location**

*Note: The accreditation requirements of the Higher Learning Commission (HLC) require Board approval for a university to offer programs off-campus and through distance delivery.*

**A. Complete the following charts to indicate if the university seeks authorization to deliver the entire program on campus, at any off campus location (e.g., UC Sioux Falls, Capital University Center, Black Hills State University-Rapid City, etc.) or deliver the entire specialization through distance technology (e.g., as an on-line program)?**

	Yes/No	Intended Start Date
<b>On campus</b>	Yes	Fall 2023

	Yes/No	If Yes, list location(s)	Intended Start Date
<b>Off campus</b>	no		

	Yes/No	If Yes, identify delivery methods <i>Delivery methods are defined in <a href="#">AAC Guideline 5.5.</a></i>	Intended Start Date
<b>Distance Delivery (online/other distance delivery methods)</b>	Yes	U15, U18	Fall 2023

**B. Complete the following chart to indicate if the university seeks authorization to deliver more than 50% but less than 100% of the specialization through distance learning (e.g., as an on-line program)? This question responds to HLC definitions for distance delivery.**

	Yes/No	If Yes, identify delivery methods	Intended Start Date
<b>Distance Delivery (online/other distance delivery methods)</b>	Yes		Fall 2023

**6. Additional Information:**





## SOUTH DAKOTA BOARD OF REGENTS ACADEMIC AFFAIRS FORMS New Specialization

<b>UNIVERSITY:</b>	<b>USD</b>
<b>TITLE OF PROPOSED SPECIALIZATION:</b>	<b>Leadership</b>
<b>NAME OF DEGREE PROGRAM IN WHICH SPECIALIZATION IS OFFERED:</b>	<b>Master of Accountancy (MAcc), Accounting major</b>
<b>INTENDED DATE OF IMPLEMENTATION:</b>	<b>Fall 2023</b>
<b>PROPOSED CIP CODE:</b>	<b>Accounting Major: 52.0301 Leadership CIP: 52.0213</b>
<b>UNIVERSITY DEPARTMENT:</b>	<b>Accounting and Finance</b>
<b>BANNER DEPARTMENT CODE:</b>	<b>UACF</b>
<b>UNIVERSITY DIVISION:</b>	<b>Beacom School of Business</b>
<b>BANNER DIVISION CODE:</b>	<b>2B</b>

<b>X</b>	<p><b><u>Please check this box to confirm that</u> (place an “X” in the left box):</b></p> <ul style="list-style-type: none"> <li>The individual preparing this request has read <a href="#">AAC Guideline 2.6</a>, which pertains to new specialization requests, and that this request meets the requirements outlined in the guidelines.</li> <li>This request will not be posted to the university website for review of the Academic Affairs Committee until it is approved by the Executive Director and Chief Academic Officer.</li> </ul>
----------	---

### University Approval

*To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.*

Institutional Approval Signature	Date
<i>President or Chief Academic Officer of the University</i>	

### 1. Level of the Specialization (place an “X” before the specialization):

<input type="checkbox"/> Baccalaureate	<input checked="" type="checkbox"/> Master's	<input type="checkbox"/> Doctoral
--	--	-----------------------------------

### 2. What is the nature/purpose of the proposed specialization? Please include a brief (1-2 sentence) description of the academic field in this specialization.

The leadership specialization will add interpersonal skill development to the technical field of accounting.

### 3. Provide a justification for the specialization, including the potential benefits to students and potential workforce demand for those who graduate with the credential.

*For workforce related information, please provide data and examples. Data may include, but are not limited to the South Dakota Department of Labor, the US Bureau of Labor Statistics, Regental system dashboards, etc. Please cite any sources in a footnote.*

Many of our successful MPA graduates aspire to become partners in CPA firms and controllers/CFOs in companies. The leadership specialization will provide the future graduates



additional depth in the knowledgebase to be leaders in CPA firms and companies in the private sector.

**4. List the proposed curriculum for the specialization (including the requirements for completing the major – highlight courses in the specialization):**

Prefix	Number	Course Title	CrHrs	New (yes, no)
ACCT	585	Accounting Standards & Ethics	3	no
ACCT	731	Tax Planning and Practice	3	no
ACCT	780	Advanced Accounting	3	no
ACCT	720	Seminar in Cost Accounting	3	no
ACCT	750	Contemporary Topics in Auditing	3	no
ACCT	760	Acct in Govt. & Non-Profit Org	3	no
ACCT	732	Accounting Analytics	3	yes
<b>Leadership specialization (9 hours required)</b>				
BADM	761	Leadership Development	3	no
HRM	560	Human Resource Management	3	no
<b>Choose one</b>				
DSCI	541	Project Management	3	no
MGMT	568	Negotiation/Dispute Resolution	3	no
BADM	762	Business and Its Environment	3	no
<b>Subtotal:</b>			<b>30</b>	
<b>Required for students without a business baccalaureate degree</b>				
BADM	501	Business Essentials I	3	no
BADM	502	Business Essentials II	3	no
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Required for students with a business but not an accounting baccalaureate degree</b>				
ACCT	522	Systems and Cost Accounting	3	yes
ACCT	530	Income Tax Accounting	3	yes/dual-list
ACCT	550	Auditing	3	yes/dual-list
<b>Possible coursework without a business and/or accounting baccalaureate:</b>			<b>9-15</b>	

Total number of hours required for completion of specialization

9

Total number of hours required for completion of major

30-45

Total number of hours required for completion of degree

30-45

**5. Delivery Location**

*Note: The accreditation requirements of the Higher Learning Commission (HLC) require Board approval for a university to offer programs off-campus and through distance delivery.*

**A. Complete the following charts to indicate if the university seeks authorization to deliver the entire program on campus, at any off campus location (e.g., UC Sioux Falls, Capital University Center, Black Hills State University-Rapid City, etc.) or deliver the entire specialization through distance technology (e.g., as an on-line program)?**

	Yes/No	Intended Start Date
<b>On campus</b>	Yes	<b>Fall 2023</b>

	Yes/No	If Yes, list location(s)	Intended Start Date
<b>Off campus</b>	no		

	Yes/No	If Yes, identify delivery methods <i>Delivery methods are defined in <a href="#">AAC Guideline 5.5</a>.</i>	Intended Start Date
<b>Distance Delivery (online/other distance delivery methods)</b>	Yes	U15, U18	<b>Fall 2023</b>

**B. Complete the following chart to indicate if the university seeks authorization to deliver more than 50% but less than 100% of the specialization through distance learning (e.g., as an on-line program)? This question responds to HLC definitions for distance delivery.**

	Yes/No	If Yes, identify delivery methods	Intended Start Date
<b>Distance Delivery (online/other distance delivery methods)</b>	Yes		

**6. Additional Information:**