

SOUTH DAKOTA BOARD OF REGENTS

Full Board

REVISED
AGENDA ITEM: 3 – B
DATE: July 18, 2022

SUBJECT

SDBOR FY24 Budget Priorities

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL § 4-7-7](#) – Annual Budget Estimates Submitted by Budget Unit

BACKGROUND / DISCUSSION

The Board met with campus leadership in June to discuss preliminary budget priorities for FY24. The Board will finalize their budget recommendations as part of the July special meeting.

IMPACT AND RECOMMENDATIONS

A summary of requests for FY24 General Fund support is as follows:

Campus	Type	Description	Amount
System	Base	Tuition Freeze	\$7,178,973
System	Base	Additional Maintenance & Repair	\$7,650,503
System	One-Time	Support for Rising Construction Costs	\$29,000,000
System	One-Time	Cybersecurity Upgrades	\$12,278,820
BHSU	One-Time	Business Program Enhancement	\$1,100,000
DSU	One-Time	Data Center Renovation and Expansion	\$7,000,000
NSU	One-Time	Facility Maintenance Equipment & Storage	\$989,000
SDSU	One-Time	Feed Mill Renovation	\$3,000,000
USD	One-Time	Facilities Preservation	\$20,510,000
TOTAL			\$88,707,296

The Board should review the requests and finalize its recommendations to develop a final budget to be submitted to the Governor's budget office by the end of August.

ATTACHMENTS

None

DRAFT MOTION 20220718_3-B:

I move to approve the FY24 Budget Request to include the priorities identified, to direct the staff to prepare and submit the FY24 Budget Request detail and justification to the Bureau of Finance and Management, and to refine any budget request figures and narratives, as necessary. Any needs for federal and other expenditure authority, full-time equivalent (FTE), South Dakota Opportunity Scholarship, post-secondary scholarship, lease payments, salary policy, and utility adjustment requests should be included.