

FY23 Athletic Funding Statement

Income and Expense Statement

All Accounts

Beginning Cash Balance in All Accounts	BHSU	DSU	NSU	SDSMT	SDSU	USD
	\$633,210	\$72,325	\$17,253	\$372,397	\$4,619,687	\$737,180
Income						
University Funds	\$0	\$0	\$0	\$0	\$0	\$0
General Funds	\$1,733,027	\$1,916,796	\$2,482,975	\$1,803,960	\$5,245,676	\$5,051,050
Institutional Overhead	\$507,322	\$504,871	\$592,365	\$820,905	\$2,791,294	\$3,378,197
Tuition	\$0	\$0	\$0	\$0	\$0	\$0
General Activity Fee	\$166,930	\$167,895	\$370,179	\$285,008	\$2,870,676	\$2,505,509
Housing Scholarship	\$0	\$54,400	\$59,090	\$0	\$0	\$291,629
Gate Receipts	\$114,743	\$175,563	\$179,029	\$106,498	\$6,050,640	\$1,207,486
Guarantees	\$40,240	\$12,000	\$750	\$28,080	\$961,500	\$730,869
Concessions/Vending	\$18,951	\$26,410	\$0	\$17,320	\$520,213	\$148,537
Advertising	\$0	\$20,328	\$25,000	\$0	\$0	\$0
Program Sales	\$0	\$0	\$0	\$0	\$20,011	\$0
Rental Fees	\$16,150	\$80,629	\$0	\$0	\$218,813	\$45,646
Institutional Fundraising	\$0	\$293,637	\$0	\$0	\$782,144	\$26,435
Royalties/Endorsement/Licenses	\$0	\$0	\$0	\$0	\$125,000	\$131,500
Sports Camps	\$304,826	\$98,060	\$33,989	\$0	\$0	\$33,299
Corporate Sponsorships	\$0	\$103,905	\$0	\$0	\$2,176,346	\$150,006
NCAA/Conference Distribution	\$24,210	\$0	\$46,529	\$0	\$1,874,521	\$1,478,260
NCAA Assistant Soccer Coach Grant	\$0	\$0	\$0	\$16,610	\$0	\$0
Late Payment Fee	\$0	\$0	\$0	\$0	\$0	\$0
NAIA/Conference Distribution	\$0	\$0	\$0	\$0	\$0	\$0
Bookstore Revenues	\$0	\$0	\$0	\$0	\$0	\$100,000
Laundry Service Commission/Income	\$0	\$0	\$0	\$0	\$0	\$60,000
Copier & Printing Services Income	\$0	\$0	\$0	\$0	\$0	\$198,500
Office Stores Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursements	\$0	\$0	\$12,595	\$4,983	\$0	\$50,096
Scholarship Advances	\$0	\$0	\$0	\$0	\$0	\$0
HEERF Lost Revenue Replacement	\$0	\$0	\$0	\$0	\$0	\$0
Parking Revenue	\$0	\$0	\$0	\$0	\$0	\$5,721
Foundation Support	\$0	\$0	\$0	\$0	\$0	\$0
Donations (1)	\$971,125	\$766,876	\$626,270	\$1,320,914	\$3,753,158	\$1,656,336
Concessions/Vending	\$0	\$0	\$226,779	\$0	\$0	\$0
Advertising	\$0	\$0	\$528,613	\$126,858	\$0	\$0
Program Sales	\$0	\$0	\$0	\$138,594	\$0	\$0
Endowment Interest/Investment Earnings	\$443,483	\$0	\$407,698	\$8,776	\$0	\$528,210
Government Support	\$0	\$0	\$0	\$0	\$0	\$0
Other Support	\$0	\$0	\$0	\$58,984	\$0	\$0
Fundraising	\$0	\$0	\$1,169,830	\$0	\$0	\$0
Total Income	\$4,341,006	\$4,221,371	\$6,761,692	\$4,737,490	\$27,389,992	\$17,777,285
Expenditures						
Basketball	\$986,910	\$663,266	\$1,098,564	\$964,953	\$4,077,193	\$3,397,762
Football	\$944,654	\$766,212	\$1,664,668	\$1,585,899	\$6,274,697	\$4,171,201
Track/Cross Country	\$392,323	\$392,730	\$463,396	\$335,231	\$1,259,916	\$1,752,249
Softball	\$198,841	\$199,845	\$350,010	\$0	\$841,781	\$826,820
Tennis	\$0	\$0	\$0	\$0	\$0	\$392,367
Golf	\$89,840	\$0	\$0	\$204,579	\$630,176	\$548,859
Baseball	\$0	\$248,609	\$423,533	\$0	\$816,307	\$0
Swimming	\$0	\$0	\$193,352	\$0	\$586,791	\$916,106
Volleyball	\$256,117	\$273,707	\$425,286	\$344,200	\$616,660	\$947,967
Wrestling	\$0	\$0	\$451,512	\$0	\$913,289	\$0
Soccer	\$170,648	\$0	\$379,753	\$225,343	\$663,323	\$735,037
Equestrian	\$0	\$0	\$0	\$0	\$546,687	\$0
Triathlon	\$132,182	\$0	\$0	\$0	\$0	\$243,105
Admin Scholarships	\$0	\$70,400	\$0	\$0	\$0	\$0
Administration/Support	\$1,130,943	\$1,485,614	\$1,327,206	\$1,134,573	\$7,506,488	\$4,334,308
Debt Service (Stadium Lease Payment)	\$0	\$0	\$0	\$0	\$2,587,151	\$0
Total Expenses	\$4,302,458	\$4,100,384	\$6,777,280	\$4,794,777	\$27,320,459	\$18,265,779
Ending Cash Balance in All Accounts	\$671,758	\$193,312	\$1,665	\$315,110	\$4,689,220	\$248,685

Notes:

- (1) Donations include Booster Clubs, annual donations, endowed income, sports teams fundraising and institutional fundraising where the proceeds are deposited with the foundation.
- (2) Excludes intramural sports or funding for Program 01. Sports camps are only included to the extent the proceeds directly support the athletic program. Revenues or expenditures used for facilities or overhead costs are excluded.
- (3) DSU and SDSM&T have varsity e-sports teams; however, because they are not considered a sanctioned sport by their governing bodies, their expenses are listed under admin scholarships and administration/support
- (4) Excludes USD bond payment of \$759,121.30

FY23 Scholarship Funding

By Funding Source

Fund Source	BHSU	DSU	NSU	SDSMT	SDSU	USD
Federal Scholarships	\$283,446	\$301,833	\$0	\$0	\$1,273,880	\$0
Institutional Scholarships	\$204,875	\$548,968	\$59,090	\$655,000	\$9,037,717	\$3,475,487
Foundation Funded Scholarships	\$2,450,005	\$2,278,647	\$3,420,308	\$4,457,309	\$10,509,486	\$11,961,863
State Funded Scholarships	\$636,952	\$747,112	\$289,870	\$689,342	\$2,231,170	\$1,170,953
Non-Institutional Scholarships	\$956,579	\$623,460	\$1,091,746	\$1,857,270	\$7,154,242	\$4,046,109
Total Scholarships	\$4,531,857	\$4,500,020	\$4,861,014	\$7,658,921	\$30,206,495	\$20,654,412

By Type of Scholarship

Type	BHSU	DSU	NSU	SDSMT	SDSU	USD
Academic						
Foundation Funded	\$1,478,880	\$1,511,771	\$1,586,082	\$3,271,120	\$7,297,906	\$9,814,065
Other Sources	\$1,962,777	\$2,166,973	\$1,381,616	\$3,015,612	\$18,602,794	\$5,756,557
Athletic						
Foundation Funded	\$971,125	\$766,876	\$1,834,226	\$1,186,189	\$3,211,580	\$2,147,798
Other Sources	\$119,075	\$54,400	\$59,090	\$186,000	\$1,094,215	\$2,935,992
Total Scholarships	\$4,531,857	\$4,500,020	\$4,861,014	\$7,658,921	\$30,206,495	\$20,654,412

Definitions:

Institutional Scholarships – scholarships that are funded by the institution, including but not limited to, vending machine receipts, gate receipts and institutional revenues transferred to the Foundation.

Foundation Scholarships – Annual and Endowed – scholarships that are funded solely by foundation income, not including revenue generated by the institution and transferred to the Foundation.

Non-Institutional Scholarships – scholarships that are provided by a private individual or civic, fraternal or social organization other than the university's foundation.