

FY25 Athletic Funding Statement
Income and Expense Statement (2)
All Accounts

	BHSU	DSU	NSU	SDSMT	SDSU	USD
Beginning Cash Balance in All Accounts	\$678,901	\$68,250	(\$3,651)	\$79,117	\$4,349,427	\$295,199

Income	BHSU	DSU	NSU	SDSMT	SDSU	USD
University Funds						
General Funds	\$2,085,813	\$2,297,971	\$2,657,398	\$2,131,411	\$6,156,204	\$6,323,169
Institutional Overhead	\$560,092	\$710,435	\$729,364	\$825,846	\$2,525,024	\$4,228,422
General Activity Fee	\$174,541	\$165,498	\$305,143	\$216,888	\$3,133,110	\$2,368,618
Housing Scholarship	\$0	\$55,750	\$60,536	\$0	\$0	\$325,683
Gate Receipts	\$106,037	\$92,734	\$151,754	\$141,289	\$7,319,862	\$1,743,461
Guarantees	\$10,000	\$0	\$97,000	\$51,100	\$1,040,060	\$775,200
Concessions/Vending	\$70,379	\$1,763	\$0	\$17,711	\$649,696	\$264,283
Advertising	\$0	\$0	\$25,000	\$2,720	\$0	\$0
Program Sales	\$0	\$0	\$0	\$0	\$18,265	\$0
Rental Fees	\$0	\$66,432	\$0	\$0	\$257,160	\$115,043
Institutional Fundraising	\$0	\$441,224	\$0	\$0	\$1,726,509	\$60,054
Royalties/Endorsement/Licenses	\$0	\$0	\$0	\$0	\$161,400	\$120,000
Sports Camps	\$543,628	\$73,303	\$26,507	\$0	\$0	\$23,936
Corporate Sponsorships	\$0	\$0	\$35,000	\$25,000	\$1,963,834	\$254,724
NCAA/Conference Distribution	\$18,202	\$0	\$30,645	\$15,898	\$1,781,880	\$1,444,716
Laundry Service Commission/Income	\$0	\$0	\$0	\$0	\$0	\$60,000
Copier & Printing Services Income	\$0	\$0	\$0	\$0	\$0	\$188,671
Reimbursements	\$0	\$0	\$690	\$4,553	\$0	\$81,862
Parking Revenue	\$0	\$0	\$0	\$0	\$0	\$26,314
Foundation Support						
Donations (1)	\$1,431,949	\$972,647	\$744,396	\$758,981	\$5,400,624	\$3,292,411
Concessions/Vending	\$0	\$0	\$188,039	\$0	\$0	\$0
Advertising	\$0	\$0	\$528,676	\$0	\$0	\$0
Endowment Interest/Investment Earnings	\$1,024,424	\$0	\$462,047	\$0	\$0	\$721,520
Other Support	\$0	\$0	\$0	\$14,413	\$0	\$0
Fundraising	\$0	\$0	\$1,165,216	\$239,358	\$0	\$0
Total Income	\$6,025,065	\$4,877,757	\$7,207,411	\$4,445,169	\$32,133,628	\$22,418,087

Expenditures	BHSU	DSU	NSU	SDSMT	SDSU	USD
Basketball	\$1,308,992	\$703,877	\$1,322,895	\$1,037,018	\$4,736,263	\$3,541,483
Football	\$1,648,153	\$986,284	\$1,687,688	\$1,608,750	\$6,868,861	\$6,098,679
Track/Cross Country	\$649,274	\$589,273	\$563,263	\$435,948	\$1,406,050	\$1,636,050
Softball	\$363,103	\$234,601	\$313,372	\$0	\$813,119	\$798,401
Tennis	\$0	\$0	\$0	\$0	\$0	\$356,021
Golf	\$149,348	\$0	\$0	\$177,050	\$673,689	\$608,053
Baseball	\$0	\$341,304	\$473,559	\$0	\$755,213	\$0
Swimming	\$0	\$0	\$191,643	\$0	\$711,365	\$1,031,784
Volleyball	\$320,425	\$300,891	\$452,253	\$412,880	\$742,667	\$1,444,300
Wrestling	\$0	\$0	\$424,243	\$0	\$1,121,937	\$0
Soccer	\$354,503	\$129,309	\$344,809	\$232,023	\$898,806	\$737,411
Equestrian	\$0	\$0	\$0	\$0	\$783,134	\$0
Triathlon	\$173,533	\$0	\$0	\$0	\$0	\$224,031
Admin Scholarships (3)	\$0	\$75,250	\$0	\$0	\$0	\$24,457
Administration/Support (3)	\$965,790	\$1,668,866	\$1,420,669	\$1,218,188	\$9,204,802	\$5,850,454
Debt Service (Stadium Lease Payment)	\$0	\$0	\$0	\$0	\$5,259,465	\$0
Total Expenses (4)	\$5,933,121	\$5,029,655	\$7,194,393	\$5,121,857	\$33,975,371	\$22,351,124

Ending Cash Balance in All Accounts (5)	\$770,846	(\$83,648)	\$9,367	(\$597,571)	\$2,507,684	\$362,161
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Notes:

- (1) Donations include Booster Clubs, annual donations, endowed income, sports teams fundraising and institutional fundraising where the proceeds are deposited with the foundation.
- (2) Excludes intramural sports or funding for Program 01. Sports camps are only included to the extent the proceeds directly support the athletic program. Revenues or expenditures used for facilities or overhead costs are excluded.
- (3) DSU and SDSM&T have varsity e-sports teams; however, because they are not considered a sanctioned sport by their governing bodies, their expenses are listed under admin scholarships and administration/support
- (4) Excludes USD bond payment of \$759,353.34
- (5) The negative cash balances shown for SDSMT and DSU Athletics reflect timing delays between the recognition of revenue and the receipt of cash. Both institutions maintain accounts receivable balances that exceed the negative cash amounts, and these receivables are expected to be collected and used to eliminate the temporary cash deficit.

FY25 Scholarship Funding

By Funding Source

Fund Source	BHSU	DSU	NSU	SDSMT	SDSU	USD
Federal Scholarships	\$0	\$193,614	\$0	\$206,577	\$1,125,980	\$0
Institutional Scholarships	\$163,592	\$831,323	\$60,536	\$592,899	\$9,704,914	\$5,479,512
Foundation Funded Scholarships	\$3,196,615	\$2,802,947	\$3,870,710	\$4,833,586	\$12,997,616	\$13,761,583
State Funded Scholarships	\$183,088	\$1,078,064	\$275,926	\$959,249	\$2,293,100	\$1,171,505
Non-Institutional Scholarships	\$1,325,035	\$646,193	\$1,144,185	\$1,780,166	\$9,108,261	\$6,787,534
Total Scholarships	\$4,868,331	\$5,552,141	\$5,351,357	\$8,372,477	\$35,229,871	\$27,200,134

By Type of Scholarship

Type	BHSU	DSU	NSU	SDSMT	SDSU	USD
Academic						
Foundation Funded	\$1,764,666	\$1,830,300	\$1,843,203	\$3,456,577	\$9,306,394	\$12,653,498
Other Sources	\$1,560,873	\$2,693,444	\$1,420,111	\$3,349,891	\$21,336,970	\$8,887,578
Athletic						
Foundation Funded	\$1,431,949	\$972,647	\$2,027,507	\$1,377,009	\$3,691,222	\$2,108,085
Other Sources	\$110,842	\$55,750	\$60,536	\$189,000	\$895,285	\$3,550,973
Total Scholarships	\$4,868,331	\$5,552,141	\$5,351,357	\$8,372,477	\$35,229,871	\$27,200,134

Definitions:

Institutional Scholarships – scholarships that are funded by the institution, including but not limited to, vending machine receipts, gate receipts and institutional revenues transferred to the Foundation.

Foundation Scholarships – Annual and Endowed – scholarships that are funded solely by foundation income, not including revenue generated by the institution and transferred to the Foundation.

Non-Institutional Scholarships – scholarships that are provided by a private individual or civic, fraternal or social organization other than the university's foundation.